

APPLICATION FOR FINANCE - INDIVIDUAL / SOLE TRADER

Note: Interest rate quoted is based on the accuracy of the details entered below and subject to verification

Dealer:	Contact:	Product:
Primary Vehicle Usage:	Is applicant applying for an Individual or a Joint loan application?	
Are you GST Registered, and is the principal purpose of your business making taxable supplies?		NZBN:

Applicant		
Salutation:	Applicant:	
Gender:	Date of Birth:	Residence Status:
Visa Status:	Visa Expiry Date:	Country of Citizenship:
Mobile:	Home Phone:	Work Phone:
Email:	Licence No:	Licence Version No:
Residential Status:	Marital Status:	No of Dependants:
Address:	Years at Address:	
Previous Address:	Years at Previous Address:	
Postal Address:		
Trading Name / Employer:		Time Employed:
Profession:	Net Monthly Income:	Mortgage/Rent Payment:
Previous Profession or Employer:		Time Employed:
Are you/have you been a Politically Exposed Person or associated with someone who is/was?		
Preferred Communication Channel:		
Marketing / Survey Material:		
Do you want to add a non-applicant?		
Non-Applicant Name:	Monthly Net Income:	Percentage or Amount Attributed:

Co-Applicant		
Salutation:	Spouse or Co-Applicant:	
Gender:	Date of Birth:	Residence Status:
Visa Status:	Visa Expiry Date:	Country of Citizenship:
Mobile:	Home Phone:	Work Phone:
Email:	Licence No:	Licence Version No:
Residential Status:	Marital Status:	No of Dependants:
Address:	Years at Address:	
Previous Address:	Years at Previous Address:	
Postal Address:		
Trading Name / Employer:		Time Employed:
Profession:	Net Monthly Income:	
Previous Profession or Employer:		Time Employed:
Are you/have you been a Politically Exposed Person or associated with someone who is/was?		
Preferred Communication Channel:		
Marketing / Survey Material:		

Requirements & Objectives of Finance

What is your purpose in applying for credit with BMW Financial Services?

Are you considering a Balloon Payment at the end of the Term?
If yes, how do you propose to make the Balloon Payment?

Are you considering a Structured Payment within the Term of the loan?
If yes, how do you propose to make the Structured Payment?

If refinancing or restructuring, what is your reason?
If refinancing or replacing an existing contract please provide the financier and contract number. If Other, please specify other credit purpose.

Important - there may be costs you will need to pay to payout your existing credit contract such as discharge fees, transactions costs, broker fees and insurance break cost or early termination fees. There may also be costs involved in refinancing your contract such as establishments fees, dealer origination fees and PPSR fees.
Have you experienced financial hardship in the last 12 months?

Motor Vehicle Insurance is a pre-requisite for taking out a loan with BMWFS. Are you financing any other insurance products as part of this loan?
If yes, include the insurances that apply:
Important: I acknowledge and understand that these insurances can be paid for separately and financing these will incur additional interest cost.
Have the insurance product(s) premium, terms, conditions, limitations, exclusions, and excess of the policy been explained to you?
Does the insurance product meet your requirements and objectives?

Do you foresee any change in income or expenditure level over the term of the loan (e.g. a change in employment, unpaid leave, retirement or an increase in fixed expenses such as rent)?
If yes, what kind of changes do you foresee?

Terms of Application

1. This application relates to Estimate Number for _____ an advance of _____.
2. The information in this application is true and correct.
3. The motor vehicle dealer:
 - (a) has explained the type of product and payments required if this application is successful and those suit my objectives;
 - (b) has provided me with the Key Features of the agreement
4. BMW Financial Services New Zealand Limited (BMW Financial Services) is authorised to contact your employer, any credit reporting agency (CRA), any other person from whom you have borrowed money and any other source to obtain, check and exchange information you have provided in this application so that BMW Financial Services can verify your identity as well as assess this application and general creditworthiness. When BMW Financial Services provides information to a CRA, the CRA will hold that information on their systems and use it to provide their reporting service. The CRA may provide information sent to it to its other customers.
5. Your personal information may be held by BMW Financial Services electronically or in hardcopy on BMW Financial Services premises (in New Zealand or elsewhere) but in all cases BMW Financial Services will control that information. If your application is not approved or you decide not to proceed, BMW Financial Services will not retain any personal information.
6. If your application is approved and you enter into a credit agreement with BMW Financial Services, BMW Financial Services will store your personal information on the terms set out in the agreement you enter into with BMW Financial Services.
7. If the application is approved you and any guarantor authorise BMW Financial Services:
 - (a) to send any disclosure statement required to be provided to the email address specified in this application; and
 - (b) to send any other communication required by electronic mail to the address set out in this application and to any other address the borrower or guarantor directs BMW Financial Services to use; and
 - (c) at any time, to contact and provide any information about any agreement you have will enter with BMW Financial Services, including information about defaults under that agreement, to any person you have listed on the application form as a contact person or next of kin.
8. You agree that BMW Financial Services may provide you with unsolicited information about products and services related to motor vehicle financing in electronic form to the email address in this application.
9. Motor vehicle dealers and brokers are not authorised by BMW Financial Services to provide you with financial advice on behalf of BMW Financial Services in relation to Agreements. If you have received financial advice about the Agreements, you acknowledge and agree that advice has been provided to you by the motor vehicle dealer or broker and not BMW Financial Services.
10. BMW Financial Services makes all lending decisions. Motor vehicle dealers are agents of BMW Financial Services for the purpose of receiving and providing information between BMW Financial Services and the borrower.
11. If this application is successful and you enter an agreement, the motor vehicle dealer may receive commission from BMW Financial Services and you authorise the motor vehicle dealer who assisted you with this application to receive any information about the conduct or performance of the agreement you have entered into, including requesting an early repayment estimate.
12. You understand that making inaccurate statements, including not disclosing required information may make you liable to BMW Financial Services for any impact on its lending decision. You declare that any documents provided containing financial information are original documents or true copies of the original documents. Your signature below evidences your understanding and consent to all matters set out in this application.

Signatures

Applicant

First Name _____ Middle Name _____ Last Name _____

Signed _____ Date _____

Co-Applicant

First Name _____ Middle Name _____ Last Name _____

Signed _____ Date _____

Non-Applicant

First Name _____

Signed _____ Date _____