

Application for Credit (Primary Borrower)

Do you intend to use the motor vehicle mainly (more than 50%) for domestic purposes? * Y / N _____

Are you GST Registered and the principal purpose of your business making taxable supplies? * Y / N _____ IRD _____

If this application is on behalf of a Trust, what is the name of the Trust? _____

Applicant Details

Salutation * _____

First Name * _____ Middle Name * _____ Last Name * _____

Gender * _____ Date of Birth (DDMMYYYY) * _____ Marital Status * _____

Driver License Type * _____ License No & Version * _____ No of Dependents * _____

Are you a New Zealand citizen or permanent resident or Australian Citizen? * _____ Nationality * _____

Type of Visa _____ Expiry Date _____

Spouse Details (If Applicant is Married or Defacto)

Add Spouse/Defacto to Contract Y / N _____ OR; Is Spouse/Defacto income available to contribute towards household expenses? Y / N _____

If either is answered YES, what percentage (%) or amount (\$) of Spouse/Defacto income is contributed towards the expenses shared with the primary applicant? _____

Salutation _____ % _____ OR; \$ _____

First Name _____ Middle Name _____ Last Name _____

Gender _____ Date of Birth (DDMMYYYY) _____ Marital Status _____

Driver License Type _____ License No & Version _____ No of Dependents _____

Are you a New Zealand citizen or permanent resident or Australian Citizen? _____ Nationality _____

Type of Visa _____ Expiry Date _____

Contact Details

Phone (Home) _____ Phone (Mobile) * _____ Phone (Work) * _____

Fax Number _____ Spouse/Defacto (Work) _____ Spouse/Defacto Mobile _____

Customer Email * _____ Spouse/Defacto Email _____

Address Details

Current Residential Address * _____

Time at Address * _____ Tenancy * _____ Other _____

Postal Address _____

Previous Address _____

Time at Previous Address _____

Kin Details and Address

Next of Kin not living with Customer _____

Relationship with Next of Kin _____ Next of Kin Phone Number _____

Next of Kin Address _____

Employment Details

Employment Status * _____ Spouse/Defacto Employment Status _____

Present Employer * _____ Spouse/Defacto Employer _____

Occupation * _____ Spouse/Defacto Occupation _____

Length of Employment * _____ Spouse/Defacto Length of Employment _____

Name of Previous Employer _____ Length of Previous Employment _____

Bank Details

Type of Account _____ Account Name _____ Bank Name _____

Branch Name _____ Account Number _____

Applicant - Do you foresee any change in income or expenditure level over the term of the loan (e.g. a change in employment, unpaid leave, retirement or an increase in fixed expenses such as rent?)* Y / N _____

- If yes, what kind of changes do you foresee?

Requirements and Objectives of Finance

What is your purpose in applying credit with BMW Financial Services?

To purchase a motor vehicle

To refinance mid term loan

To lower payments for an existing loan with BMW

To replace a vehicle already under finance

To refinance balloon payment

Other:

Are you considering a balloon payment at the end of term?* Y / N

If yes, how do you propose to make the balloon/structured payment payment?

Payout

Trade in or sell the vehicle

Refinance

Other:

Are you considering a structured payment within the term of the loan?* Y / N

If yes, how do you propose to make the structured payment?

Refinancing/Restructure (If applicable)

What is your reason for refinancing/restructure? Tick all that apply and provide further details:

Convenience

Greater Flexibility

Dissatisfaction with current credit provider

Other:

Current financier:

Loan Term (months):

Monthly Repayments (\$):

Important - there may be costs you will need to pay to payout your existing credit contract such as discharge fees, transactions costs, broker fees and insurance break cost or early termination fees. There may also be costs involved in refinancing your contract such as establishments fees, dealer origination fees and PPSR fees.

If you are refinancing a balloon, what is your reason for refinancing the balloon payment?

To pay the balloon off in monthly payments over the term of the loan sought in the application

Other:

Requirements and Objectives of Insurances

All insurance products (with the exclusion of a Motor Vehicle Insurance) are not a pre-requisite for taking out a loan with BMWFS. While we recommend taking out a BMW Motor Vehicle Insurance, this is also not a pre-requisite.

Are you financing any insurance products as part of this loan?* Y / N

If yes, tick all the insurances that apply:

Guaranteed Asset Protection

Credit Contract Indemnity

Tyre and Rim Insurance*

Mechanical breakdown insurance*

Paint and Fabric*

***Important: I acknowledge and understand that these insurances can be paid for separately and financing these will incur additional interest cost.**

Has the business manager explained the insurance product(s) premium, terms, conditions, limitations, exclusions, and excess of the policy? Y / N

Does the insurance product meet your requirement and objectives? Y / N

Application Notes:

Terms of Application

1. This application relates to Quote Number [] for an advance of \$[].
2. The information in this application is true and correct.
3. The motor vehicle dealer:
 - (a) has explained the type of product and payments required if this application is successful and those suit my objectives;
 - (b) has provided me with the Key Features of the agreement
4. BMW Financial Services New Zealand Limited (BMW Financial Services) is authorised to contact your employer, any credit reporting agency (CRA), any other person from whom you have borrowed money and any other source to obtain, check and exchange information you have provided in this application so that BMW Financial Services can verify your identity as well as assess this application and general creditworthiness. When BMW Financial Services provides information to a CRA, the CRA will hold that information on their systems and use it to provide their reporting service. The CRA may provide information sent to it to its other customers.
5. Your personal information may be held by BMW Financial Services electronically or in hardcopy on BMW Financial Services premises (in New Zealand or elsewhere) but in all cases BMW Financial Services will control that information. If your application is not approved or you decide not to proceed, BMW Financial Services will not retain any personal information.
6. If your application is approved and you enter into a credit agreement with BMW Financial Services, BMW Financial Services will store your personal information on the terms set out in the agreement you enter into with BMW Financial Services.
7. If the application is approved you and any guarantor authorise BMW Financial Services:
 - (a) to send any disclosure statement required to be provided to the email address specified in this application; and
 - (b) to send any other communication required by electronic mail to the address set out in this application and to any other address the borrower or guarantor directs BMW Financial Services to use; and
 - (c) at any time, to contact and provide any information about any agreement you have will enter with BMW Financial Services, including information about defaults under that agreement, to any person you have listed on the application form as a contact person or next of kin.
8. You agree that BMW Financial Services may provide you with unsolicited information about products and services related to motor vehicle financing in electronic form to the email address in this application.
9. Motor vehicle dealers and brokers are not authorised by BMW Financial Services to provide you with financial advice on behalf of BMW Financial Services in relation to Agreements. If you have received financial advice about the Agreements, you acknowledge and agree that advice has been provided to you by the motor vehicle dealer or broker and not BMW Financial Services.
10. BMW Financial Services makes all lending decisions. Motor vehicle dealers are agents of BMW Financial Services for the purpose of receiving and providing information between BMW Financial Services and the borrower.
11. If this application is successful and you enter an agreement, the motor vehicle dealer may receive commission from BMW Financial Services and you authorise the motor vehicle dealer who assisted you with this application to receive any information about the conduct or performance of the agreement you have entered into, including requesting an early repayment estimate.
12. You understand that making inaccurate statements, including not disclosing required information may make you liable to BMW Financial Services for any impact on its lending decision. You declare that any documents provided containing financial information are original documents or true copies of the original documents. Your signature below evidences your understanding and consent to all matters set out in this application.

Signatures

Applicant First Name * _____ Middle Name * _____ Last Name * _____

Signed: _____ Date: _____ | _____ | 20 _____

Spouse First Name _____ Middle Name _____ Last Name _____

Signed: _____ Date: _____ | _____ | 20 _____